

FAYETTE WATER SUPPLY CORPORATION

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Auto Draft

INFORMATION

Auto draft, occasionally called direct payment or direct debit, is similar to Direct Deposit. Whereas Direct Deposit refers to electronically transferring your pay into your account, Auto Draft means electronically transferring your bill payments to the bank of the companies that send your bills.

Auto Draft is reliable, accurate, on time and confidential. This is the most confidential way you can pay your bills. It is a transaction from your financial institution to FWSC's financial institution.

- Each Auto Draft is deducted from your account around the 10th each month, so it is easy to track.
- Each bill paid automatically from your checking account is listed on your monthly bank statement.

How does Auto Draft work? You provide written authorization to have FWSC's financial institution deduct your payment from your bank account. To start the process, you simply complete the bottom portion for your financial institution to debit your account and transfer the money to FWSC's financial institution. The authorization requires your bank account number and bank's routing number.

FWSC will continue to send you a statement each month showing the amount due. When this process begins the word "DRAFT" will appear on your bill.

PLEASE ATTACH A VOIDED CHECK TO THIS FORM Auto Draft will NOT be setup without an accompanying voided check

ACCOUNT INFORMATION	
Member's Name as Accepted by Member's Bank	FWSC Account Number
Member's Service Address	Member's Telephone Number
Name of Member's Bank or Credit Union	Bank or Credit Union Address
Bank Routing Number	Member's Bank Account Number
Checking Acc	ount Savings Account
APPROVAL	
I authorize Fayette Water Supply Corporation to debit my account in payment of my water service bill.	
Signature Accepted by Member's Bank Printed Nar	me as Accepted by Member's Bank Date